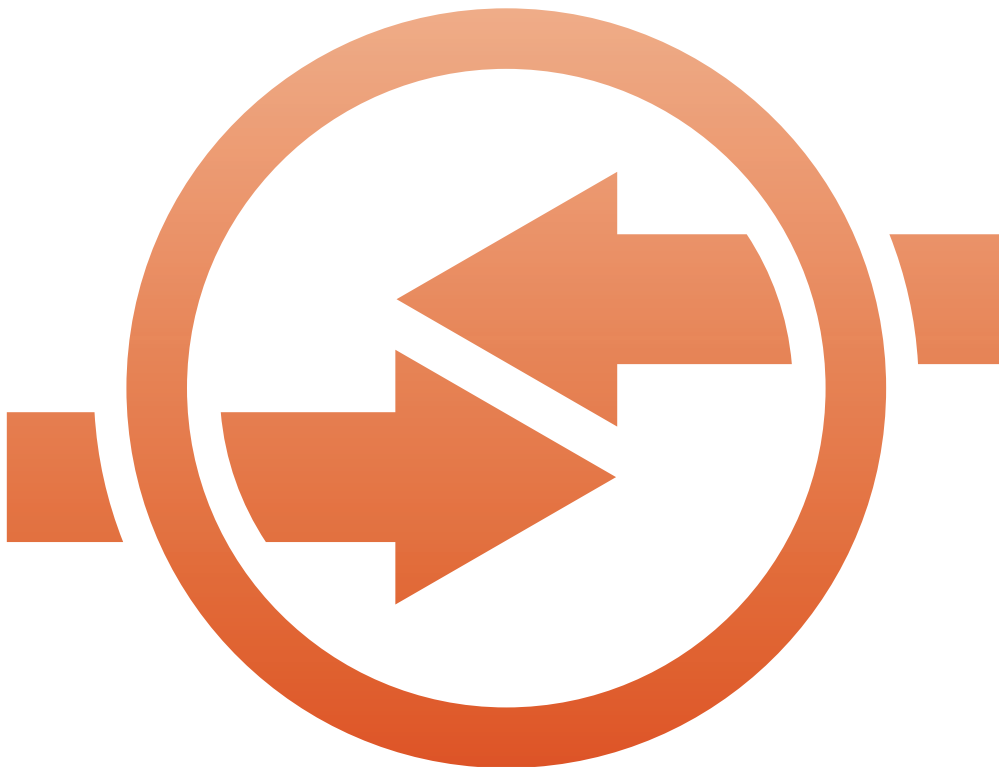




**BONDLEND**

## Agency Lender Disclosure (ALD)

As part of the BondLend suite or as a stand-alone service, BondLend offers its Agency Lender Disclosure (ALD) to all



BondLend's ALD service acts as a conduit for data transfer between BondLend counterparties globally. It provides secure and timely transfer of principal lender information as well as a facility to approve these underlying principal lenders. Additionally, BondLend facilitates the transfer of principal loan and daily collateral data which in turn permits clients to calculate daily capital adequacy in their proprietary systems.

BondLend offers its Agency Lender Disclosure (ALD) service to all clients globally. It enables clients to scale their business and mitigate risk with one single process. ALD Comparison allows clients to compare and reconcile ALD records. ALD Reporting produces quick and simple reports for credit and risk calculation that can be viewed via browser or XLS files.

## How ALD Works

<b>Credit Prequalification</b> The Borrowers must actively prequalify each principal lender with whom they will transact	<p>The agent lender sends a file that contains principal lender information to BondLend. BondLend passes the file to the counterparty directly on BondLend or via the DTCC</p> <p>The borrower approves or rejects the principal lender before adding the lender to any borrowing program</p>
<b>Daily Capital Calculation</b> Provides data necessary for borrowers to perform regulatory capital calculations and credit exposure monitoring	<p>The agent lender sends daily transactional data to BondLend. BondLend passes the file to the counterparty directly on BondLend or via the DTCC</p> <p>BondLend performs industry standard and business level validation to the data prior to transferring it and maintains a record of file transmissions</p> <p>An "Invalid" or "Acknowledgement" file is sent back to the agent lender</p>
<b>Comparison &amp; Reporting</b>	<p>Borrower uploads ALD Comparison files to the BondLend platform</p> <p>BondLend retrieves lender ALD files and compares fields of matching records</p> <p>BondLend produces comparison data with highlighted breaks</p> <p>A selection of reports are available for review or download for credit groups</p>

## Key Features

- ALD functionality is offered as a value-added service for clients to assist in completing required regulatory tasks
- BondLend clients can send or receive ALD files with all counterparties, even if they are not BondLend clients
- Account management tools include broker affirmations of new principal accounts opened by agent lenders
- Agent lenders and borrowers can view the status of principals in the browser
- ALD Comparison offers flexible exception rules to accommodate differences in counterparties' proprietary systems
- ALD Comparison persists actions and comments allowing users to track break history
- Reporting displays loan information aggregated across principal or agent level information (estimated market value and cash collateral value)
- Exception reporting highlights transactions against non-approved principal lenders
- Compliant with SIFMA and ISLA standards



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